



Annexure II
[Regulation 10]
Execution Report

DETAILS

Name of the Company	TELECARD LIMITED
Date of the general meeting in which poll was demanded	16 Jan 2024
Date of poll	16 Jan 2024
Dates for casting e-voting	13 Jan 2024 to 15 Jan 2024
Last date of receiving postal ballot	N/A
Any other related information	N/A

RESOLUTION

Resolution 1	<p>To consider, and if deemed fit, to pass with or without modification, a resolution in terms of Section 183(3)(b) of the Companies Act, 2017 to approve and authorize the Company to sell its entire shareholding in its subsidiary, Supernet Limited (“Supernet”) (i.e. 100,216,722 shares constituting 81.18% of the issued and paid up share capital of Supernet) to Hallmark Company Limited (a direct subsidiary of the Company), for an amount equivalent to the sum of PKR 1,308,830,390/-/- (Pak Rupees One Billion Three Hundred Eight Million Eight Hundred Thirty Thousand Three Hundred Ninety).</p> <p><i>“RESOLVED THAT pursuant to Section 183(3) of the Companies Act, 2017, the Company be and is hereby authorized to sell its entire shareholding in its subsidiary, Supernet Limited (“Supernet”) (i.e. 100,216,722 shares constituting 81.18% of the issued and paid up share capital of Supernet) to Hallmark Company Limited (a direct subsidiary of the Company), for an amount equivalent to the sum of PKR 1,308,830,390/- (Pak Rupees One Billion Three Hundred Eight Million Eight Hundred Thirty Thousand Three Hundred Ninety).”</i></p> <p><i>“FURTHER RESOLVED THAT Mr. Syed Aamir Hussain Chief Executive Officer / Director or Mr. Waseem Ahmad Director / Company Secretary of the Company be and are hereby singly authorized to take any and all actions as may be required from time to time for the purposes of the above resolution, to complete all necessary legal and corporate formalities with regard to the above resolution and to do all such acts, deeds and things as may be deemed necessary or expedient for concluding the said matters.”</i></p>
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TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600
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RESULT OF E-VOTING

Name of member/Folio No.	Shares held or no. of votes	Result of Resolutions	
		Resolution No. 1	
		No. of votes in favor	No. of votes against
1138730877	225,750	225,750	
1062944530	1	1	
6122168799	21,000	21,000	
10629492986	300	300	
5264275581	2	2	
732810749	500	500	
434129013	5,643	5,643	
10629434327	8,600	8,600	
1826158873	2,257	2,257	
106298048	20,000	20,000	
10629499320	140	140	
14746131792	550	550	
5264431465	2,300	2,300	
10629497720	530	530	
Total	287,573	287,573	NIL

VOTE CAST ON THE DAY OF POLL

Name of member/Folio No.	Shares held or no. of votes	Result of Resolutions	
		Resolution No. 1	
		No. of votes in favor	No. of votes against
03277-2117	45,254,166	45,254,166	
03277-46973	716,049	716,049	
03277-113939	63,884,956	63,884,956	
01826-7260	27,090	27,090	
03277-98960	102,716	102,716	
10629-70121	204	204	
06122-168799	21,000	21,000	
10629-30047	1,129	1,129	
03350-82558	10	10	
06452-45493	11	11	

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14837-2265	193	193	
06452-106808	8	8	
10629-16652	1	1	
6122-127183	1	1	
Total	110,007,534	110,007,534	NIL

CONSOLIDATED RESULT OF VOTING

Sr. No.	Resolutions	No of votes in favor of resolution	No. of votes against resolution	Remarks
1	Resolution 1	110,295,107	NIL	PASSED

A handwritten signature in blue ink, appearing to read "A. Ahmad", is written over a horizontal line.

Signature of Chairman

16 January, 2024 at Islamabad



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