



27 March, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Subject: Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

We are pleased to inform that Supernet Limited ('Supernet'), a subsidiary of Telecard Limited has successfully completed Phase 3 Project within a Multi-Million Dollar Long-Term Program to supply Multiplexers and Associated Services in Pakistan.

The relevant notice is attached herewith.

You may please inform the members of the Pakistan Stock Exchange, accordingly.

Yours Sincerely,

A handwritten signature in blue ink that reads "Waseem Ahmad".

Waseem Ahmad
Company Secretary



Copy to:

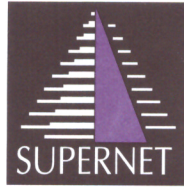
- Executive Director / HOD,
Offsite-II Department
Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad

TELECARD LIMITED

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Empowering Networks

Supernet Announces Successful Completion of Phase 3 Project Within a Multi-Million Dollar Long-Term Program to Supply Multiplexers and Associated Services in Pakistan

Islamabad, Pakistan – 27th March 2023 – Supernet Limited (“**Supernet**”) announced today the successful delivery of equipment and services for Phase 3 of the program for the supply of multiservice multiplexers and associated operations, maintenance, warranty, and support services to a major Pakistani customer. The program includes establishment of a repair facility in Pakistan and transfer of knowledge through an expansive training program enabling in-country engineers and technicians to rectify faults throughout the equipment’s lifecycle.

The project valued at approximately PKR 250 million was awarded to Supernet, in conjunction with their Australian technology partner Avara Technologies Pty Ltd (“**Avara**”) in 2022.

Avara’s DynaFlex product family is a flexible, fully featured, access multiplexer with powerful cross-connect and protection capabilities, with the ability to handle a wide range of interfaces like POTS, SCADA, Ethernet, Serial Data and Tele-Protection, the DynaFlex platform is an ideal choice for transporting mission critical TDM services over PDH, SDH, Ethernet or MPLS-TP packet-based interfaces. DynaFlex offers a broad range of hot pluggable channel cards to complement a range of physical interfaces in a modular manner.

Mr. Ali Akhtar Supernet’s Head of BU-Telecoms & Defense stated, “During these unprecedented and trying economic times, the successful completion of this project is a testament to Supernet’s resilience and epitomizes our commitment to our customers. We’re forever grateful to our technology partners who continue to demonstrate extraordinary patience during the on-going hardships in Pakistan”.



SUPERNET LIMITED

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